

Daily Technical Trend

Monday, 21 July 2025



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Daily Technical Trend - NIFTY

Daily Chart (24,968.40)



Technical Observations

- On the daily chart, a significant negative candlestick was formed on Friday, suggesting a potential downside breakout from the immediate support zone. The previously observed bullish structure of higher highs and higher lows appears to have been invalidated, with a developing bearish pattern now characterized by lower highs and lower lows. The recent swing high of 25,255 can now be viewed as a new lower top within this emerging structure.
- On the weekly timeframe, Nifty formed a notable bearish candle, marking the third consecutive week of negative price action. Momentum indicators are reflecting a weakening trend, with the MACD histogram turning negative and the RSI slipping below the 55 mark. The index is likely to remain under pressure, and the broader trend may continue to be negative as long as it trades below the key resistance level of 25,260, making it a 'sell on rise' market.
- It appears that 25323 is performing as a significant resistance level for the Nifty. On the higher side, though, 25124/25150/25237 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24898/24871/24785 and 24698 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
25207	24932	43	24527	24106

Daily Technical Trend - BANKNIFTY

Daily Chart (56,283.00)



Technical Observations

- Bank Nifty declined over 1% in intraday trade on Friday, primarily weighed down by a sharp fall in Axis Bank shares following weaker than expected June quarter results. The index opened with a gap down and breached the rising trendline of a rising wedge formation a bearish chart pattern typically signaling a loss of upward momentum. This breakdown indicates that sellers have gained near-term control.
- The index also closed below its 9-day and 20-day Exponential Moving Averages (EMAs), reinforcing short-term bearish sentiment. However, Bank Nifty continues to hold above its 50-day Simple Moving Average (SMA), which could serve as an immediate support zone and offer temporary relief from further downside.
- In terms of levels, resistance is anticipated at 56648/56707 levels. Should a breakout occur at 56898, it could signify additional buying interest, potentially leading to the 57089 level. Crucial support for the index is expected at 56148/56088/55897 and 55706 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
56752	55937	45	54549	52924

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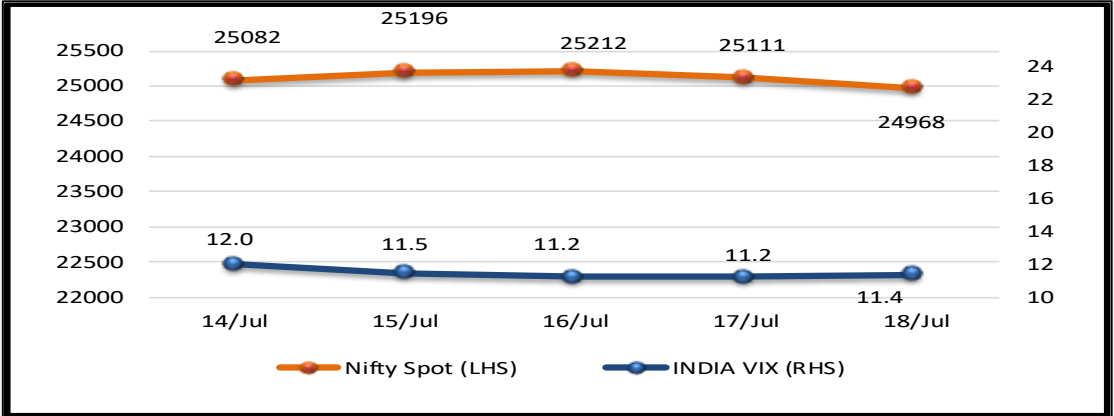
NSE Movements

Particulars	18 July 2025	17 July 2025	% Change
Traded Value (Rs. In Crores)	93115.96	95271.51	-2.262534
Traded Quantity (in Lakhs)	34373.63	37760.41	-8.969129
Number of Trades	31066835	30969770	0.3134185
Total Market Cap. (Rs. In Crores)	45602184.56	45850627.2	-0.541852

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	18959.65	18866.5	18319.64	17814.44	17507.64
Nifty MidCap 50	16645.4	16658.23	16311.27	15895.58	15525.51
Nifty Auto	23894.35	23804.07	23480.44	23159.82	22977.79
Bank Nifty	56283	56752.3	55937.13	54549.44	52923.98
Nifty Energy	36231.65	36248.82	35747.4	35309.95	35606.7
Nifty Financial Services	26556.15	26823.5	26512.46	25851.8	24899
Nifty FMCG	56506.9	55738.43	55504.3	55529.71	55929.28
Nifty IT	37141.85	38064.63	37957.49	38186.28	38601.97
Nifty Pharma	22592.75	22243.33	21919.84	21731.51	21463.38
Nifty PSU Bank	7162.5	7095.91	6933.45	6751.35	6631.51
Nifty India Defence	8163.4	8606.37	8361.66	7787.18	7213.05

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GMDCLTD	471.88	429.40	62.11
MANALIPETC	230.29	77.95	53.68
VIMTALABS	92.18	519.15	77.83
DENTA	88.73	340.10	23.39
SAREGAMA	64.91	509.30	44.57
AFCONS	60.71	415.70	9.23
SAPPHIRE	46.43	339.55	21.04
TATACOMM	34.63	1763.50	9.48
BOROSCI	18.53	181.00	13.76
MAHEPC	15.54	155.00	9.94

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24968	25027	58.40	-0.75	0.92	0.77
Previous	25111	25171	59.05	0.67	0.99	0.85
Change (%)	-0.57	-0.57	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
SAIL	136.94	2.10	3.96
BIOCON	400.35	0.51	0.73
ICICIBANK	1432.00	0.52	2.95
NESTLEIND	2477.50	0.73	0.78

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BDL	1678.6	-4.13	7.87
BEL	396.40	-2.32	1.15
AXISBANK	1103.5	-5.24	7.03
CGPOWER	668.25	-3.36	6.86
ETERNAL	258.20	-0.88	2.38

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
BLUESTARCO	1844.7	-1.71	-5.55
BOSCHLTD	37895.00	-1.06	-3.37
BPCL	339.6	-2.32	-3.70
IEX	203.62	-1.41	-2.68
IGL	215.44	-2.09	-5.94

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
TORNTPHARM	3530.8	0.58	-2.51
TATASTEEL	162.91	1.69	-2.65
GODREJPROP	2372.60	1.25	-2.50
BAJFINANCE	944.60	2.03	-1.41
BANDHANBNK	187.71	0.91	-4.49

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	15%	85%
Stock Future	62%	38%
Index Options		
CALL	50%	50%
PUT	64%	36%
Stock Options		
CALL	41%	59%
PUT	50%	50%
Total	58%	42%

Highest OI – CE

Strike Price	Highest OI
25500	5899275
26000	5278800
25000	3783225
26500	3124050
25200	2983125
25600	2714475
25300	2074500
25400	1959450
25700	1911150
27000	1708275

Highest OI – PE

Strike price	Highest OI
25000	5405400
24500	3355500
24000	2874450
23000	2188650
25200	2133600
22500	2011725
23500	1869600
24700	1529250
24600	1414275
24900	1277325

F&O Ban For Today: RBLBANK, BANDHANBNK, HINDCOPPER & ANGELONE

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